

Message Text

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PAGE 01 CAIRO 00487 301550Z

47

ACTION NEA-13

INFO OCT-01 AF-10 EA-11 ISO-00 CIAE-00 DODE-00 INR-10

NSAE-00 PA-04 RSC-01 USIA-15 PRS-01 SPC-03 SAM-01

EB-11 DRC-01 /082 W

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R 301510Z JAN 74

FM USINT CAIRO

TO SECSTATE WASHDC 5180

INFO USINT ALGIERS

AMEMBASSY BEIRUT

AMEMBASSY JIDDA

AMEMBASSY KUWAIT

AMEMBASSY TOKYO

AMEMBASSY TRIPOLI

UNCLAS CAIRO 0487

EO 11652: N/A

TAGS: PFOR EG

SUBJECT: ANNOUNCEMENT LIBYAN, JAPANESE AND KUWAITI
ASSISTANCE FOR EGYPTIAN DEVELOPMENT

1. AHRAM JAN 30 FEATURES STORY THAT LIBYA AND JAPAN WILL
CONTRIBUTE TOTAL OF 800 MILLION DOLLARS WORTH OF "PROJECTS"
TO ASSIST EGYPTIAN DEVELOPMENT. PAPER REPORTS LIBYAN RCC
HAS AGREED FINANCE A NUMBER OF INVESTMENT PROJECTS INCLUDING
TWO NEW PASSENGER TRANSPORT COMPANIES, A NEW ALEXANDRIA TO
TOBRUK RAILWAY, A SUGAR PLANT, A CEMENT PLANT, AND EQUIPMENT
FOR MEDICAL AND ENGINEERING FACILITIES. DEPUTY PRIME
MINISTER HATEM WILL REPORTEDLY SIGN FINAL AGREEMENTS IN
TRIPOLI NEXT WEEK.

2. ALL PAPERS REPORT DEPUTY PRIME MINISTER HATEM HAS
RECEIVED MESSAGE FROM DEPUTY PRIME MINISTER MIKI OF JAPAN
FIXING FEB. 15 AS DATE FOR DR. HATEM TO SIGN IN TOKYO
AGREEMENTS CONCERNING A NUMBER OF PROJECTS TO BE FINANCED
BY JAPAN, INCLUDING SUEZ CANAL CLEARANCE PROJECT.

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3. ALSO ON FRONT PAGE AHAM IS REPORT THAT AGREEMENT HAS BEEN REACHED FOR KUWAIT TO FINANCE "A NUMBER" OF IMPORTANT INDUSTRIAL PROJECTS, INCLUDING A CEMENT FACTORY AND A UREA FERTILIZER PLANT IN ALEXANDRIA. AN OFFICIAL OF THE GOE INDUSTRIALIZATION AUTHORITY IS QUOTED AS SAYING THAT "PROVISIONAL AGREEMENT" HAS BEEN REACHED FOR KUWAITI PARTICIPATION IN FURTHER PROJECTS, INCLUDING A GLASS FACTORY, BEET SUGAR MILL, FISH CANNING PROJECT IN ASWAN, LIVESTOCK DEVELOPMENT, AND A PAPER FACTORY. AHAM REPORTS KUWAIT WILL PUT UP ABOUT 300 MILLION POUNDS STERLING TO IMPLEMENT THESE PLANS.
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